

Community Investment Deals

Scottish Conservative & Unionist Party

November 2020

Contents

Foreword	3
Background	4
Our Solution	5



Foreword

We would invest £550 million directly into job creation projects in communities across Scotland to drive local growth.

As we rebuild Scotland from the devastating impact of this pandemic, we must put community at the heart of everything we do. Everyone deserves to be able to get a good job without having to leave the community that they grew up in or have built their life.

That is why we would invest in Community Investment Deals to create good and skilled jobs in all parts of Scotland. We would start with an initial investment of £550 million to kickstart local growth and leverage investment from councils, local business and the UK Government.

Local businesses have closed and communities have been left behind over 13 years while the SNP have been focused on another independence referendum. We will be focused on rebuilding our communities by creating good local jobs.



Background

- **The UK Government has announced £3.6 billion for 100 Town Deals in England.** Of this only £241 million was allocated this year, meaning that the rest of the funding is due to be delivered in subsequent years.¹
- **The Scottish and UK governments are investing £3.3 billion in Scottish Growth Deals.** Deals have been negotiated for every part of Scotland and are based on City Regions in many parts of the country and will fund local jobs over a 10-20 year period. UK Government commitment is over £1.5 billion.²

¹ MHCLG, 9 September 2019, [link](#).

² SG, 22 July 2020, [link](#); UKG: *Delivering for Scotland*, [link](#).



Our Solution

- **Investing £550 million directly into Scottish communities through Community Investment Deals.** We would back projects that can create skilled local jobs in communities across Scotland. The communities could bid for up to £25 million each to invest in growth opportunities. We envision this benefitting at least 25 communities across Scotland in the first tranche.
- **Working with local partners to secure further investment.** We will work with councils, public bodies and local businesses to deliver a larger package of investment as part of the Deal, using Scottish Government funding as an incentive.
- **Securing UK Government involvement for additional funding.** We will work with the UK Government through schemes such as the UK Shared Prosperity Fund to deliver additional investment through Community Investment Deals.



